

THINKZERO
PEER REVIEW
& GREENWASHING
RISK ASSESSMENT©

YOUR RESULTS

Prepared by:

ThinkZero

This excerpt has been adapted for illustrative purposes. Key details have been altered to preserve client confidentiality. All names, locations, and sensitive details have been changed.

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Track changes and comments on your document	attached

EXECUTIVE SUMMARY

YOUR RESIDUAL RISK SCORE



Your document was assigned a residual risk score of 4.5, indicating a medium overall residual risk level after controls and mitigating actions.

While the document provides a strong starting point for sustainability efforts, this assessment identifies key areas for improvement to better align with evolving stakeholder expectations and leading practices.

At the same time, the report acknowledges several encouraging aspects of Make It Yours' current approach and outlines opportunities to enhance its overall effectiveness and credibility.

Key Metrics

Risk and Opportunity Levels

Total Risk Average:

Total Opportunity Average: 7.00

Total Residual Risk Score



The Total Residual Risk is the remaining risk after implementing controls or mitigation actions.

3 out of 10

Risk Considerations

The review identified several potential risk areas, including references to net-zero commitments, instances of overstated claims, limited supporting evidence or validation, unacknowledged trade-offs, and some internal inconsistencies in governance and language. This report outlines recommended actions to address these issues. If left unresolved, these risks could expose the organisation to increased regulatory attention, reputational challenges, and a loss of stakeholder trust.

Positive Aspects Identified

In addition to areas requiring improvement, the document showcases several strengths that can be further enhanced. This report recommends reinforcing data integrity through verification processes and refining the language used in sustainability communications to bolster credibility, ensure compliance, and build lasting stakeholder trust and value.



Approach

The ThinkZero Peer Review & Greenwashing Risk Assessment© consists of two key procedural components: a Peer Review and a Risk Assessment.

Our **Peer Review** process includes an evaluation of your document against best practice, our expert insights, and established sustainability standards and guidelines. In this peer review process, we assess your document against the Global Reporting Initiative (GRI) and Australian Sustainability Reporting Standards (ASRS) in particular. We then engage ThinkZero's experts to provide feedback and make recommendations about best practice.

The Greenwashing Risk Assessment component evaluates your document against established guidelines to identify and mitigate greenwashing risks, with the aim to improve transparency and credibility. For Australian clients, this component uses the ASIC (Australian Securities and Investments Commission) Guidelines and ACCC (Australian Competition and Consumer Commission) Guidelines. Additionally, we broadly apply insights from the 'Six Sins' of Greenwashing research framework to identify any additional issues and risks.

By combining these components, and consolidating both the commendable and challenging aspects of your document (risks and opportunities) into this single assessment, we provide a balanced, evidence-based risk appraisal from several viewpoints. Please refer to the Risk Register (Excel spreadsheet) for additional details.

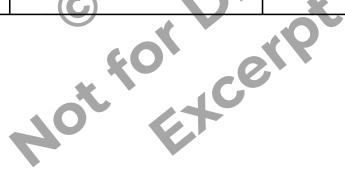
	Specific asso	essment criteria			
	The Global Reporting Initiative (GRI) standard:				
Peer Review	 GRI 305 – Emissions GRI 308 – Supplier Environmental Assessment 	 GRI 303 – Water and Effluents GRI 304 – Biodiversity GRI 302 – Energy Consumption 			
4	Australian Sust Standa	ainability Reporting rds (ASRS):			
S.	 Governance & Risk Management Scenario Analysis 	StrategyMetrics & TargetsGHG Emission Disclosure			
	ASIC (Australi Investments Con	an Securities and nmission) Guidelines:			
(0)	 Accuracy of product claims Vagueness of claims Misleading headline claims Transparency of sustainability integration 	 Selective disclosure of screening criteria Undisclosed benchmark influence Explanation of sustainability metrics Justification and measurement of targets Investor information accessibility 			
Green-		an Competition and mission) Guidelines:			
washing Risk	 Accuracy and honesty of statements Substantiation of claims Transparency of qualifications and conditions 	 Omission of key information Overgeneralization of claims Clarity and accessibility of language Misleading visual representation Transparency regarding transition efforts 			
	trade off, no proof, v	enwashing: the hidden vagueness, irrelevance,			

lesser of two evils, and fibbing





Issue Category	Relevant Policy and Guidelines References	Assumed Controls - Mitigation Actions	Residual risk score
	Refer to ASIC Guidelines for Avoiding Greenwashing, Information Sheet 271 (INFO 271). See, specifically: Undisclosed benchmark influence and Explanation of sustainability metrics Refer to ACCC Guidelines for making		
ISSUE 23: Metrics and Targets	environmental claims. See, specifically: Substantiation of claims and Transparency on transition efforts	Directly mention alignment with national targets. Provide clarity and transparency in the document. Clarify what is meant by "deliver" in this section - in 2 years, should the public expect that these targets are announced,	3
	Refer to ASRS, AASB S2. See, specifically: Strategy- Transition plans, assumptions, and dependencies	achieved, or merely set (but confidential internally)?	
	Refer to IFRS \$2 Volume ## for [Your Sector]. See, specifically: [technical reference to sector specific metrics]		





APPENDIX 1: Issue Impact Level and Likelihood

Grade: Combined effect of Impact/Likelihood

	Likelihood		Rare	Unlikely	Possible	Likely	Almost Certain
	Score		1	2	3	4	5
	Extreme	5	4	7	8	10	10
Impact	High	4	3	5	8	9	10
	Moderate	3	2	5	6	8	8
	Minor	2	1	3	5	62	7
	Insignificant	1	1	1	2	3	4

Recommended actions for rank of issue

	Rating	Risk Level Guide	Risk mitigation actions
Extreme	9-10	Level 4	Mitigation actions to reduce the likelihood and impact to be identified and implemented as soon as the project commences. Must be dealt with by the executive team and referred to the board and will require detailed treatment plans to reduce the risk to low or medium
High	7-8	Level 4	Mitigation actions to reduce the likelihood and impact to be identified and appropriate actions implemented during project execution. Must be dealt with by the executive team and referred to funding partner and will require detailed treatment plans to reduce the risk to low or medium
Medium	4-6	Level 3	Mitigation actions to reduce the likelihood and seriousness to be identified and costed for possible action if funds permit. Executive team specify management requirements and notify funding partner
Low	3	Level 2 (watch list)	To be noted - no action is needed unless grading increases over time. Manage by routine procedures
Negligible	1-2	Level 1 (watch list)	To be noted - no action is needed unless grading increases over time. Manage by routine procedures

